

UTILITY DEPOSIT GRANT GUIDELINES MAIN STREET WAUCHULA. INC.

107 East Main Street | Wauchula, FL 33873 Phone 863-767-0330 Fax 963-773-4195 jnewman@cityofwauchula.com

Purpose and Objectives:

The purpose of this grant is to promote economic growth in the Main Street Wauchula program area by encouraging viable retail businesses and restaurants to open.

Program Description:

Business Assistance Program:

- Business must be retail or restaurant.
- Main Street Wauchula Inc. will award approved businesses a grant for 50% of the utility deposit (not to exceed \$2,500). In addition, the applicant will have the option to pay their remaining deposit to the City of Wauchula in 12 installments (to be paid in full within 1 year of the award).
- Deposit refunds will be paid back to the original payee.

Funds shall be allocated on a first come first served basis. Only one grant shall be awarded per business.

Program Eligibility Requirements:

- 1. The applicant must provide a business plan for review by a subcommittee of the Main Street Wauchula Economic Restructuring Committee.
- 2. The applicant must provide a copy of a Business Registration issued by the City of Wauchula.
- 3. The business must be open at least 5 days a week for 8 hours a day and at least one evening per month.
- 4. The business must show proof of at least a 1-year lease agreement or proof of ownership.

Program Application Requirements:

No application can be considered without all of the following documentation.

- 1. Completed program application form
- 2. Business plan
 - a. Proof of necessary capital
- 3. Copy of Business Registration issued by the City of Wauchula. (typical cost of \$25)
- 4. Copy of lease agreement or proof of ownership

Review and Approval Process:

- Application packets should be submitted to Main Street Wauchula at 107 E. Main Street or P.O. Box 1162, Wauchula, FL 33873
- 2. The committee will not review applications that are not complete.
- 3. Application will be reviewed by the Program Subcommittee of the Main Street Wauchula Economic Restructuring Committee within 5 business days of receiving the application.
- 4. If approved, the applicant will be notified immediately. Upon receipt of the notarized Business Assistance Agreement, a letter will be issued to the City of Wauchula authorizing the grantee's utility deposit to be billed over a 12-month period.



NEW BUSINESS START UP GRANT PROGRAM APPLICATION MAIN STREET WAUCHULA, INC.

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Applicant's Name:	Phone Number:
Business Name:	
Property Address:	
Mailing Address:	
Email Address:	
I hereby submit the application for the Business Assistance Program. I understand and agree to the guidelines of the program and that the application must be approved by the Main Street Wauchula Economic Restructuring Committee.	
Signature of Business Owner	_

